GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:968
ANSWERED ON:22.07.2016
Service Tax on Income from Rent
Meena Shri Arjunlal

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to include the service tax so accrued on the income by way of renting immovable properties of the agri-produce market committee into the negatived list under the Finance Act, 1994;

(b) if so, the details thereof and the time by which the same is likely to be completed; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SANTOSH KUMAR GANGWAR)

(a): No, Sir.

(b): Does not arise in view of (a) above.

(c): Renting of immovable property is a taxable service.

****